



Capital Product Partners L.P. Increases Cash Distribution

ATHENS, Jul 28, 2008 (PrimeNewswire via COMTEX News Network) -- Capital Product Partners L.P. (Nasdaq:CPLP) today announced that its board of directors has declared a cash distribution of \$0.41 per unit for the second quarter ended June 30, 2008.

This represents an increase from the previous cash distribution of \$0.40 per unit which was paid for the period from January 1, 2008 to March 31, 2008. The minimum quarterly distribution at the time of the IPO was set at \$0.375.

The cash distribution for the second quarter is payable on August 15, 2008, to unitholders of record on August 6, 2008.

About Capital Product Partners L.P.

Capital Product Partners L.P. (Nasdaq:CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. The Partnership owns 17 vessels, including 14 modern MR tankers, two small product tankers and one Suezmax crude oil tanker, and expects to take delivery of an additional product tanker from Capital Maritime & Trading Corp. in August. All 18 vessels are under medium- to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc., Overseas Shipholding Group, Shell International Trading & Shipping Company Ltd., and Trafigura Beheer B.V.

Forward-Looking Statements

The statements in this press release that are not historical facts, including statements regarding the increase in our distributions, may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. Unless required by law, we expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, to conform them to actual results or otherwise. We assume no responsibility for the accuracy and completeness of the forward-looking statements. We make no prediction or statement about the performance of our common units.

CPLP-F

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Capital GP L.L.C.

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