

CAPITAL PRODUCT PARTNERS L.P. ANNOUNCES INCREASED CASH DISTRIBUTION

ATHENS, GREECE – 01/21/2020 -- Capital Product Partners L.P. (NASDAQ: CPLP) today announced that its board of directors has declared a cash distribution of \$0.35 per common unit for the fourth quarter of 2019 ended December 31, 2019. This represents an increase of \$0.035 per common unit compared to common unit distribution for the previous quarter.

The fourth quarter common unit cash distribution will be paid on February 11, 2020 to common unit holders of record on February 3, 2020.

About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of ocean-going vessels. CPLP currently owns 11 vessels, including ten neo panamax container vessels and one capesize bulk carrier.

For more information about the Partnership, please visit: <u>www.capitalpplp.com</u>.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. Unless required by law, we expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, to conform them to actual results or otherwise. We assume no responsibility for the accuracy and completeness of the forward-looking statements. We make no prediction or statement about the performance of our common units.

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