

Capital Product Partners L.P. Announces Cash Distribution

ATHENS, GREECE, Apr 23, 2010 (MARKETWIRE via COMTEX News Network) -- Capital Product Partners L.P. (NASDAQ: CPLP) today announced that its board of directors has declared a cash distribution of \$0.225 per unit for the first quarter ended March 31, 2010.

The first quarter cash distribution is in line with management's annual distribution guidance of \$0.90 per unit paid equally over four quarters previously announced in the Partnership's fourth quarter earnings release of January 29, 2010.

The first quarter cash distribution will be paid on May 14, 2010 to unit holders of record on May 6, 2010.

About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. Capital Product Partners L.P. owns 19 modern vessels, comprising 16 MR tankers, two small product tankers and one Suezmax crude oil tanker. Most of our vessels are under medium to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc. and Overseas Shipholding Group.

For more information about the Partnership and to access or request a copy of its Annual Report, please visit our website: www.capitalpplp.com.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. Unless required by law, we expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, to conform them to actual results or otherwise. We assume no responsibility for the accuracy and completeness of the forward-looking statements. We make no prediction or statement about the performance of our common units.

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