



Capital Product Partners L.P. Announces Successful Chartering of the MR Product Tankers M/T Anemos I and M/T Apostolos and Schedules Third Quarter Earnings Release, Conference Call and Webcast

ATHENS, GREECE, Oct 12, 2010 (MARKETWIRE via COMTEX News Network) -- Capital Product Partners L.P. (NASDAQ: CPLP) announced today that it had chartered the M/T Anemos I and the M/T Apostolos to Petroleo Brasileiro S. A. (Petrobras) and BP Shipping Limited (BP), respectively.

The M/T Anemos I (2007 Hyundai Mipo 47,823 dwt Ice Class 1A) was fixed at a gross daily charter rate of \$14,700 to Petrobras for 36 months. The charter commenced on 9 September 2010 and the earliest expected redelivery under the charter is August 2013.

The M/T Apostolos (2007 Hyundai Mipo 47,782 dwt Ice Class 1A) was fixed at a gross daily charter rate of \$14,000 to BP for 24 months. The charter commenced on 4 October 2010 and the earliest expected redelivery under the charter is September 2012.

In addition, the Company will release its financial results for the third quarter ended September 30, 2010 before the NASDAQ market open on Friday, October 29, 2010. Following the earnings release, Ioannis Lazaridis, Chief Executive Officer and Chief Financial Officer, will host a conference call on the same day at 10:00 a.m. Eastern Daylight Time (U.S.).

Conference Call Details:

Participants should dial into the call 10 minutes before the scheduled time using the following numbers: 1(866) 819-7111 (from the US), 0(800) 953-0329 (from the UK) or +(44) 1452 542 301 (from outside the US). Please quote "Capital Product Partners."

A replay of the conference call will be available until November 5, 2010. The United States replay number is 1(866) 247-4222; from the UK 0(800) 953-1533; the standard international replay number is (+44) 1452 550 000 and the access code required for the replay is: 69648481#.

Slides and audio webcast:

There will also be a simultaneous live webcast over the Internet, through the Capital Product Partners website, www.capitalpplp.com. Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

Forward-Looking Statements:

The statements in this press release that are not historical facts, including our expectations regarding charter rates and expected redelivery dates may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. Unless required by law, we expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, to conform them to actual results or otherwise. We assume no responsibility for the accuracy and completeness of the forward-looking statements. We make no prediction or statement about the performance of our common units.

About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. The Partnership owns 21 vessels, including 18 modern MR tankers, two small product tankers and one suezmax crude oil tanker. Most of its 21 vessels are under medium- to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc., Petroleo Brasileiro S. A., Overseas Shipholding Group and Capital Maritime & Trading Corp.

For more information about the Partnership, please visit our website: www.capitalpplp.com.

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